

**Virginia Commonwealth University
School of Business**

Risk & Insurance Studies Center
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2006 Risk Theory Seminar

**Virginia Commonwealth University
School of Business
April 21 – 23, 2006**

R i s k T h e o r y S o c i e t y

55th Annual Meeting
April 2006

Sponsored by



School of Business
Risk & Insurance Studies Center
and with the help of
VCU's Gamma Iota Sigma—Alpha Mu Chapter

Friday, April 21, 2006

4:30 Shuttle to VCU Temple Building

5:00-6:00 **Welcome Reception—VCU Temple Bldg Lobby**

6:00-8:30 **Paper Presentations—VCU Temple Bldg—Rm 1169**

6:00 **Health Care Costs of Medicaid Disenrollment**
Richard J. Butler Brigham Young University
William G. Johnson Arizona State University
Mary Rimsza Arizona State University

7:15 **The Value of Real and Financial Risk Management**
Marcel Boyer University of Montreal
M. Martin Boyer University of Montreal
Rene Garcia University of Montreal

8:30 Shuttle to Linden Row Inn

Saturday, April 22, 2006

Breakfast Linden Row Inn

8:00 Shuttle to VCU Temple Building

8:30-12:30 **Paper Presentations—VCU Temple Bldg—Rm 1169**

8:30 **Optimal Expectations under Anticipated Regret**
Christian Gollier University of Toulouse
Alexander Muerman University of Pennsylvania

9:45 Refreshment Break

10:00 **Property-Liability Insurer Reserves Error-Motive, Manipulation, or Mistake**
Martin F. Grace Georgia State University
J. Tyler Leverty University of Iowa

11:15 **Incorporation Behavioral Effects in the Valuation of Medical Research and Improvements to Public Safety**
Michael Hoy University of Guelph
Mattias K. Polborn University of Illinois

12:30-1:30 Box Lunch

1:30-4:15 **Paper Presentations**

1:30 **Effects of Disability-Based Underwriting Prohibitions on the Labor Market**
Ping Wang St. Johns University

2:45 Refreshment Break

3:00 **Catastrophe Bonds, Reinsurance, and the Optimal Collateralization of Risk Transfer**
Darius Lakdawalla Rand Corporation
George Zanjani Federal Reserve Bank of NY

4:15-5:00 Annual Business Meeting and Refreshment Break to follow

5:30-8:00 Tour of Richmond

8:00-9:30 Linden Row Inn—Southern Traditional Dinner

Sunday, April 23, 2006

Breakfast Linden Row Inn

8:00 Shuttle to VCU School of Business

8:15-12:15 **Paper Presentations—VCU School of Business—Rm 4...**

8:15 **Redistribution by Insurance Market Regulation: The Effect of Banning Gender-Based Retirement Annuities**
Amy Finkelstein MA Institute of Technology
Jim Poterba MA Institute of Technology
Casey Rothschild MA Institute of Technology

9:30 Refreshment Break

9:45 **Actuarial Geometry**
Stephen J. Mildenhall Aon RE

11:00 **Distinguishing the Forest from the Trees: A comparison of the Tree Based Data Mining Methods**
Richard Derring
Louise Francis

12:15 Adjourn—Shuttle to Linden Row Inn